# Travellers Choice Limited

MINUTES OF THE 20th ANNUAL GENERAL MEETING OF TRAVELLERS CHOICE LIMITED, HELD 28 NOVEMBER 2025 AT PULLMAN MELBOURNE OF THE PARK, 192 WELLINGTON PARADE, EAST MELBOURNE, VIC

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| **1** | **OPENING AND APOLOGIES**<br>Shareholders present<br>Trent Bartlett (Chair), Jacqui Wilson-Smith (Director), Christian Hunter (Managing Director and Company Secretary) plus 57 shareholders were present.<br>The meeting was declared open at 3.28pm AEDT and an acknowledgement of country was given. New members joining the group in the last twelve months were acknowledged and welcomed.<br>Apologies<br>The Secretary advised that one apology had been received from Mark Hastwell (Hastwell Travel & Cruise).<br>It was acknowledged that the Constitution required a quorum of at least seven shareholders in order for the meeting to be valid and it was confirmed that a quorum was present. |
| **2** | **DECLARATION OF PROXIES** |
| | The Secretary declared that no proxies had been received. |
| **3** | **CONFIRMATION OF MINUTES FROM 2024 ANNUAL GENERAL MEETING** |
| | Minutes from the 2024 AGM held in Sydney on 01 November 2024 were presented for acceptance and the resolution to accept minutes as a true and accurate record was carried unanimously. |
| **4** | **CHAIRMAN'S ADDRESS** |
| | The meeting Chair presented the Chairman's report as contained in the 2024/25 Annual Report. |
| **5** | **CONSIDERATION OF REPORTS** |
| | The Secretary presented the 2024/25 financial reports, and shareholders were given the opportunity to make enquiries in relation to the reports and company audit.<br>The resolution to accept the Company reports was carried unanimously. |
| **6** | **ELECTION OF DIRECTORS** |
| | Shareholders were advised that two Director positions required consideration.<br>Under section 16.2 of the constitution, Greg Close (Live The Dream Travel, SA) retired from the Board by rotation and offered himself for re-election when no further nominations were received from the membership.<br>Greg's reappointment was confirmed, noting that his intention is to not serve the full three-year term.<br>Shareholders were reminded that Independent Director, Jacqui Wilson-Smith, was reappointed to the Board as a casual appointment immediately following the 2024 AGM. In accordance with section 16.25 of the Constitution, Jacqui's reappointment was presented to shareholders for ratification. Jacqui's reappointment |

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| | was supported unanimously. |
| **7** | **REMUNERATION OF DIRECTORS** |
| | The Chair reminded shareholders that a three-year policy was set in relation to Director Fees at the 2024 AGM.<br>Members were advised that the total pool of Director Fees for the 2025/26 year would increase by 2.8%, being the average of quarterly trimmed mean CPI figures issued by the Australian Bureau of Statistics from December 2024 to September 2025. The total quantum would increase to $148,047.<br>Members were invited to ask any questions in relation to the policy. |
| **8** | **APPOINTMENT OF AUDITORS** |
| | It was proposed to re-appoint AMW Audit as Company Auditors.<br>The proposed resolution was approved unanimously. |
| **9** | **REMUNERATION OF AUDITORS** |
| | It was proposed that the remuneration of Auditors would be an amount negotiated by Directors.<br>The proposed resolution was approved unanimously. |
| **10** | **GENERAL BUSINESS** |
| | There were no items of general business submitted in advance and discussion items were called for from the floor. |
| **11** | **CLOSURE**<br>There being no further business the meeting closed at 4.14pm AEDT. |
| | CERTIFIED AS A TRUE AND ACCURATE RECORD.<br><br>CHAIR: Trent Bartlett DATE: 03 December 2025 |